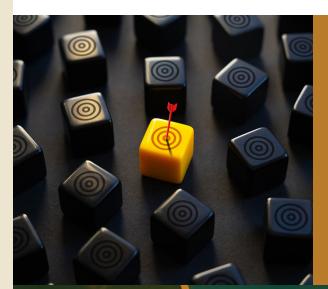


The Navigator delivers valuable information and tools that point you in the right direction and help you improve your manufacturing business. As always, we welcome your feedback on topics, future articles and more.



In This Issue:

Lead Story: Tualatin Made Grants Help Local Manufacturers Grow **Insights from Our Team:** Tim Root, R&D Tax Credit **Success Story:** AMPCO Tubes Reduces Costs, Increases Productivity **Featured Event:** Recorded Webinar on Exporting to Canada

OMEP Establishes Tualatin Made Grants

OMEP is working with the City of Tualatin, Mayor Frank Bubenik and Washington County to establish a grant for manufacturing companies called Tualatin Made. The purpose is to help Tualatin-based companies grow their businesses and workforces.

"Most people don't realize that 50% of the city is residential and 50% is manufacturing/industrial," said Mayor Bubenik. "This diverse demographic has been a benefit during economic ups and downs because the city hasn't had to endure the drastic cuts that other cities have, but it also contributes to high traffic with residents leaving the city to work, and workers coming to the city to work. Our goal with Tualatin Made is not only to help our manufacturers thrive but to provide more opportunities for residents to work, live and play here in the city."

Insights from Our Team

Tim Root, Managing Consultant



The R&D Tax Credit: **Are You Missing Out** on \$\$?

If you are like many manufacturers, the answer is "yes."

If your company isn't benefiting from the R&D tax credit, you're likely missing out on some big savings. Many qualified businesses fail to claim it due to common misconceptions about their eligibility as well as confusion around documentation and how the credit can be used. Most manufacturers have activities that fulfill the requirements for the credit and, in many cases, the credit is well worth the time and effort of documenting the work.

Activities eligible for the R&D tax credit are broad and apply to more than just product development. It includes companies that develop, design, or improve a wide range of processes, software, techniques, formulas, or inventions.

Moss Adams has a terrific summary on eligibility as well as the IRS's four-part test to see if

Have You Booked a No-Cost Assessment?

Whether you want to improve your financials or want to optimize other areas of your business, we can help.

Take advantage of our federally funded, no-cost assessment conducted in-person and custom-tailored to your business needs - valued at thousands of dollars! Typical assessments take one day (half a day on-site).

Book Today!



Success Story

AMPCO Tubes Reduces Turnover and Wins Big with **Productivity Gains** and Cost Reductions

AMPCO Tubes, a fabricator of custom tube and pipe bending solutions in Portland, Oregon, was facing internal issues. Employee turnover rates were high, and the ripple effects were felt throughout the organization. Aside from turnover, leadership at AMPCO wanted to make their business a better place to work and thrive.

Read Their Story





If you missed this valuable webinar, you can still watch it here.

If you are a distributor or manufacturer of products in Oregon, your biggest market opportunity could be right next door.

How big? Think \$357 billion dollars.

That's how much U.S. exports to Canada totaled last year alone. The fact is, Canada is highly receptive to U.S. imports across all industry sectors, including aerospace, electronics, machinery, plastics, finished goods, prepared foods, beverages and more.

Watch the webinar and learn more.

If you have topics that you'd like to see covered, please reach out and let us know - we'd love to hear from you!

Watch Now



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